

FISCAL NOTE

HB 1358 - SB 1635

March 9, 2001

SUMMARY OF BILL: Creates uniformity between the federal and Tennessee state registration requirement for banks engaging in the broker-dealer and investment adviser businesses in the state and recognizes the Tennessee Security Division as the functional regulator of bank securities activities.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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